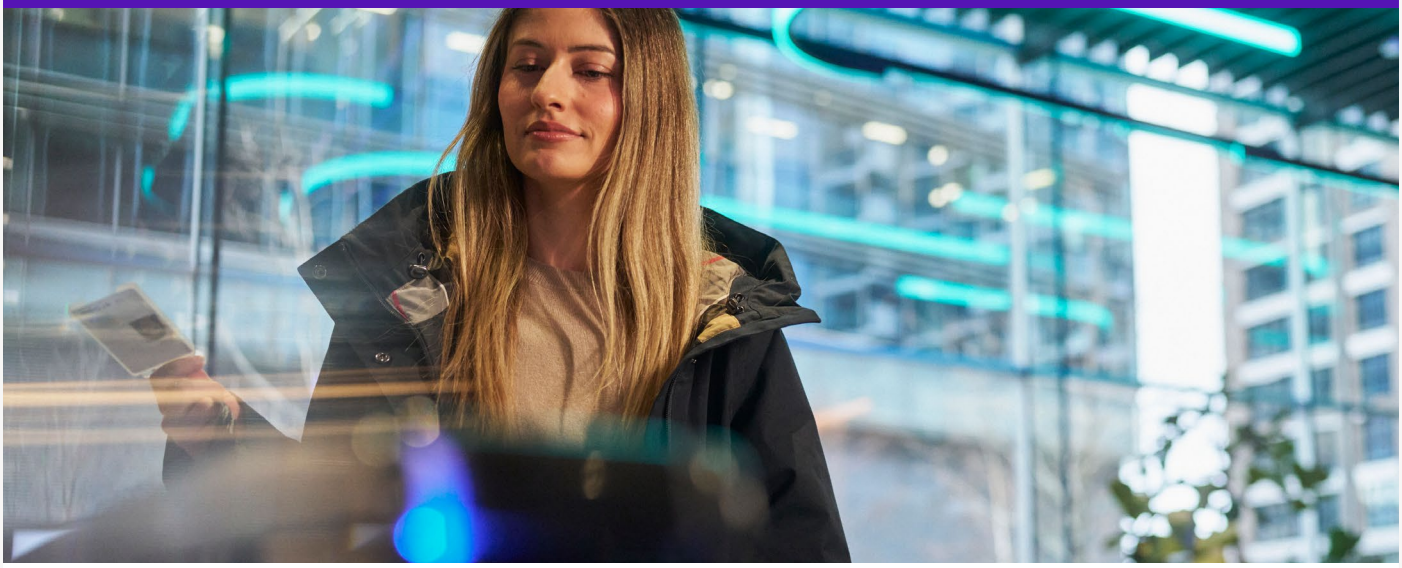
Tax treatment of shares withdrawn after leaving



Share type	Shares withdrawn within 3 years of award date	Shares withdrawn within 3 to 5 years of award date	Shares withdrawn within 5 years of award date
directshare, yourshare and allshare	Income tax and national insurance payable on the market value of the shares on the date of leaving, unless you leave after a salary deduction before award date.	Income tax and national insurance payable on the lower of: a. Market value of the shares at the time of sale / transfer. b. Market value of the shares on the date of leaving.	No income tax or national insurance payable.
Dividend share	The cash dividend income will be added to any dividend income received from other investments and will count towards that tax year's dividend allowance. You'll pay income tax on any dividend income received and if it is over the dividend allowance.	No income tax or national insurance payable.	No income tax or national insurance payable.