How long must shares be held on for?



Share type	Shares withdrawn within 3 years of award date	Shares withdrawn within 3 to 5 years of award date	Shares withdrawn within 5 years of award date
directshare, yourshare and allshare	Income tax and national insurance payable on the market value of shares on the date of sale / transfer.	Income tax and national insurance payable on the lower of: a. Market value of the shares on sale / transfer. b. Market value of the shares when they were purchased.	No income tax or national insurance payable.
Dividend shares	The cash dividend income will be added to any dividend income received from other investments and will count towards that tax year's dividend allowance. You'll pay income tax on any dividend income received over the dividend allowance.	No income tax or national insurance payable.	No income tax or national insurance payable.